

FORRESTAL VILLAGE COMMUNITY SERVICES ASSOCIATION, INC.

ADMINISTRATIVE RESOLUTION 62

RESOLUTION MEMORIALIZING SPECIAL ASSESSMENT TERMS

WHEREAS, Article VI, Section 7 of the Bylaws of Forrestal Village Community Services Association (the "Association") provides that the Board of Directors (the "Board") "shall have all powers for the conduct of the affairs of the Association which are enabled by law, the Declaration of Covenants and Restrictions, and the Articles of Incorporation which are not specifically reserved to Members or the Covenants Committee by said Documents" and

WHEREAS, any capitalized terms not defined herein shall be given the same meaning as found in the Certificate of Incorporation, Declaration of Covenants and Restrictions or Master Deed of the Association; and

WHEREAS, the Association was established as a non-profit corporation to manage and administer the common elements of Forrestal Village; and

WHEREAS, Article II, Section 2.1 of the Certificate of Incorporation states that the purpose of the Association also includes the "maintenance, preservation and architectural control of the Lots and Common Area within Forrestal Village."; and

WHEREAS, Article V, Section 5 of the Declaration of Covenants and Restrictions provides the Association with the power to levy a special assessment against Assessable Units so long as it passes by a 2/3 vote of the members; and

WHEREAS, Article VI, Section 7 states that "the Board of Directors shall have all powers for the conduct of the affairs of the Association which are enabled by law, the Declaration of Covenants and Restrictions, and the Articles of Incorporation which are not specifically reserved to Members or the Covenants Committee by said Documents;" and

WHEREAS, N.J.S.A. 15A:3-1(a)(6-8) enables a corporation, by law, to perform a number of duties, including, but not limited to, borrowing money, lending money and holding real and personal property as security for the payment of any funds loaned; and

WHEREAS, there is a current need for the repair and replacement of components of the roof and façade of the Parcel 1 Lots and Common Area (the "Parcel 1 Project" or the "Project"); and

WHEREAS, the Parcel 1 Owners approved the Project and approved the accompanying special assessment in the amount of \$2,936,104.00 by a 2/3 vote of the members on August 25, 2020 (the "Special Assessment"); and

WHEREAS, the Project is now ready to proceed.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Association as follows:

1. The Board hereby imposes a Special Assessment in the total amount of Two Million Nine Hundred Thirty-Six Thousand One Hundred Four Dollars and 0/100 (\$2,936,104.00) against the Units located within Parcel 1.
2. The Special Assessment approved by the Parcel 1 Owners shall be apportioned based on unit type in the following manner:
 - a. 1 Bedroom Units: \$19,842
 - b. 2 Bedroom Units \$24,092
 - c. 2 Bedroom Large Units: \$24,736
 - d. 3 Bedroom Units: \$29,116
 - e. 4 Bedroom Units: \$33,445

3. The Special Assessment shall be payable in full on July 1, 2022 ("Payment Commencement Date"). At its discretion, the Board of Directors may postpone the Payment Commencement Date upon notice to the Parcel 1 Owners. In lieu of paying the Special Assessment in full by the Payment Commencement Date, a Parcel 1 Owner may elect to take out a loan with the Association (the "Parcel 1 Loan Option") pursuant to the terms and exhibits outlined in Paragraph 4 of this Resolution and any other applicable terms in this Resolution. A Parcel 1 Owner must elect to exercise the Parcel 1 Loan Option on or before the Payment Commencement Date by submitting to the Board of Directors: (i) a signed election form to be distributed with the mailing of the Special Assessment information (the "Election Form")); and (ii) the first month's payment pursuant to the terms outlined in this Resolution and any Exhibits attached hereto. If a Parcel 1 Owner does not elect to exercise the Parcel 1 Loan Option on or before the Payment Commencement Date, said Parcel 1 Owner shall be deemed to have chosen to pay the Special Assessment in full on the Payment Commencement Date.
4. The Parcel 1 Loan Option shall be subject to the following terms:
- a. The Parcel 1 Loan Option shall be for a ten (10) year amortized loan at 3.99% annual interest rate.
 - b. The amortization schedules and monthly amounts based on each Parcel 1 unit type shall be as follows:
 - i. 1 Bedroom Units: The monthly payment shall be Two Hundred Dollars and 80/100 (\$200.80) according to the amortization schedule annexed hereto as Exhibit A.

- ii. 2 Bedroom Units: The monthly payment shall be Two Hundred Forty-Three Dollars and 81/100 (\$243.81) according to the amortization schedule annexed hereto as Exhibit B.
 - iii. 2 Bedroom Large Units: The monthly payment shall be Two Hundred Fifty Dollars and 32/100 (\$250.32) according to the amortization schedule annexed hereto as Exhibit C.
 - iv. 3 Bedroom Units: The monthly payment shall be Two Hundred Ninety-Four Dollars and 65/100 (\$294.65) according to the amortization schedule annexed hereto as Exhibit D.
 - v. 4 Bedroom Units: The monthly payment shall be Three Hundred Thirty-Eight Dollars and 46/100 (\$338.46) according to the amortization schedule annexed hereto as Exhibit E.
- c. The recording of this Resolution with the Middlesex County Clerk's Office shall constitute a security interest against any Parcel 1 Owners who elect the Parcel 1 Loan Option.
 - d. Upon the sale of a property subject to the Parcel 1 Loan Option, the Parcel 1 Owner must ensure that the outstanding balance of the Special Assessment is paid in full at closing. Notwithstanding the prior sentence, the Board shall have the right, but not the obligation, to waive such requirement for inter-familial transfers, transfers effectuated for estate planning purposes, or other extraordinary circumstances as determined in the sole discretion of the Board.
 - e. A Parcel 1 Owner subject to the Parcel 1 Loan Option shall be allowed to pre-pay all or a portion of the outstanding balance of his or her Special Assessment one (1)

time per calendar year and only during the month of July. Any pre-payment for all or a portion of the outstanding balance of a Parcel 1 Owner's outstanding balance made outside of the month of July, including payment in full if required due to a sale of a Unit pursuant to Section 4(d), shall be subject to a Two Hundred Fifty Dollar (\$250.00) fee payable to the Association.

- f. Upon payment in full of the Special Assessment pursuant to the Parcel 1 Loan Option, a Parcel 1 Owner shall be notified that he or she no longer has an outstanding balance on his or her Special Assessment.
- g. The Parcel 1 Loan Option shall be subject to any and all terms outlined in this Resolution and with the signed Election Form.

5. Pursuant to Section 7 of the Declaration of Covenants and Restrictions, any assessment installment (whether it be payment in full or loan installment payment) not paid within fifteen (15) days after the due date shall be deemed delinquent. Accordingly, the Association will provide the Owner with a notice of such delinquency, and may do the following:

- a. If the Owner has elected to exercise the Parcel 1 Loan Option, the Board may declare the entire balance of the Special Assessment due and payable in full upon thirty (30) days' notice.
- b. Charge a late fee in the amount of \$30 per month that the Special Assessment is not paid in full or loan installment payments are not paid to date, as applicable. This Resolution shall be entered into the Book of Resolutions to memorialize said late fee.

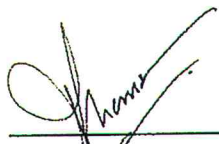
- c. Give Registered Notice to the Owner that in the event payment with accrued charges is not paid within thirty (30) days of such notice, then the lien provided herein shall be foreclosed.
 - d. Upon Registered notice to the Owner, suspend the right of such Owner to use the recreational facilities until the Special Assessment and accrued charges are paid in full; and employ any other remedies available at law or equity.
- 6. The Board shall have the authority to make minor adjustments to the amount of each Unit and Owner's allocable share of the Special Assessment in order to facilitate the collection of the full and proper amount of the Special Assessment. Such authority shall include the authority to round up or round down the specific amount owed per unit toward the Special Assessment. Notwithstanding the authority so conferred on the Board, any adjustments made by the Board in this regard shall not be material in nature and shall only be for the purpose of assuring that the pro-rata share of the Special Assessment collected from the Owners are equal to the full amount of the Special Assessment.
- 7. This Resolution supersedes any and all prior votes or resolutions of the Board relative to the levying of the Special Assessment for the Parcel 1 Project.
- 8. This Resolution shall be recorded with the Middlesex County Clerk's Office.

I hereby certify that this Resolution was approved and adopted by the Board at a meeting of the Board held on April 25, 2022 in the manner set forth.



Judette Borsuk, Secretary

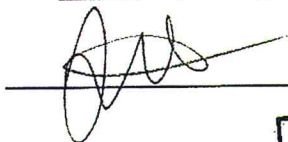
DATE: 04/28/2022



Ninan Thomson, Vice President

DATE: 04/28/2022

Signed and sworn to before me on
this 28th day of April, 2022



Justine A. DeVecchio
Attorney at Law
State of New Jersey

Board of Directors vote tally on following page

BOARD MEMBERVOTE

	YES	NO	ABSTAIN	ABSENT
Chander Shahdadpuri, President	X			
Ninan Thomson, Vice President	X			
Dmitri Saveliev, Treasurer	X			
Judette Borsuk, Secretary	X			
Joenathan Dean, Director			X	
Shailesh Kamat, Director	X			
Anton Persikov, Director	X			

EXHIBIT A

Amortization Schedule
\$19,842.00 at 3.99% interest
with 120 monthly payments
Total Payments: \$24,095.43
Total Interest: \$4,253.43

#	Payment Amount	Principal Amount	Interest Amount	Balance Owed
1	200.80	134.83	65.97	19,707.17
2	200.80	135.27	65.53	19,571.90
3	200.80	135.72	65.08	19,436.18
4	200.80	136.17	64.63	19,300.01
5	200.80	136.63	64.17	19,163.38
6	200.80	137.08	63.72	19,026.30
7	200.80	137.54	63.26	18,888.76
8	200.80	137.99	62.81	18,750.77
9	200.80	138.45	62.35	18,612.32
10	200.80	138.91	61.89	18,473.41
11	200.80	139.38	61.42	18,334.03
12	200.80	139.84	60.96	18,194.19
#	Payment	Principal	Interest	Balance
13	200.80	140.30	60.50	18,053.89
14	200.80	140.77	60.03	17,913.12
15	200.80	141.24	59.56	17,771.88
16	200.80	141.71	59.09	17,630.17
17	200.80	142.18	58.62	17,487.99
18	200.80	142.65	58.15	17,345.34
19	200.80	143.13	57.67	17,202.21
20	200.80	143.60	57.20	17,058.61
21	200.80	144.08	56.72	16,914.53
22	200.80	144.56	56.24	16,769.97
23	200.80	145.04	55.76	16,624.93
24	200.80	145.52	55.28	16,479.41
#	Payment	Principal	Interest	Balance
25	200.80	146.01	54.79	16,333.40
26	200.80	146.49	54.31	16,186.91
27	200.80	146.98	53.82	16,039.93
28	200.80	147.47	53.33	15,892.46

29	200.80	147.96	52.84	15,744.50
30	200.80	148.45	52.35	15,596.05
31	200.80	148.94	51.86	15,447.11
32	200.80	149.44	51.36	15,297.67
33	200.80	149.94	50.86	15,147.73
34	200.80	150.43	50.37	14,997.30
35	200.80	150.93	49.87	14,846.37
36	200.80	151.44	49.36	14,694.93
#	Payment	Principal	Interest	Balance
37	200.80	151.94	48.86	14,542.99
38	200.80	152.44	48.36	14,390.55
39	200.80	152.95	47.85	14,237.60
40	200.80	153.46	47.34	14,084.14
41	200.80	153.97	46.83	13,930.17
42	200.80	154.48	46.32	13,775.69
43	200.80	155.00	45.80	13,620.69
44	200.80	155.51	45.29	13,465.18
45	200.80	156.03	44.77	13,309.15
46	200.80	156.55	44.25	13,152.60
47	200.80	157.07	43.73	12,995.53
48	200.80	157.59	43.21	12,837.94
#	Payment	Principal	Interest	Balance
49	200.80	158.11	42.69	12,679.83
50	200.80	158.64	42.16	12,521.19
51	200.80	159.17	41.63	12,362.02
52	200.80	159.70	41.10	12,202.32
53	200.80	160.23	40.57	12,042.09
54	200.80	160.76	40.04	11,881.33
55	200.80	161.29	39.51	11,720.04
56	200.80	161.83	38.97	11,558.21
57	200.80	162.37	38.43	11,395.84
58	200.80	162.91	37.89	11,232.93
59	200.80	163.45	37.35	11,069.48
60	200.80	163.99	36.81	10,905.49
#	Payment	Principal	Interest	Balance
61	200.80	164.54	36.26	10,740.95

62	200.80	165.09	35.71	10,575.86
63	200.80	165.64	35.16	10,410.22
64	200.80	166.19	34.61	10,244.03
65	200.80	166.74	34.06	10,077.29
66	200.80	167.29	33.51	9,910.00
67	200.80	167.85	32.95	9,742.15
68	200.80	168.41	32.39	9,573.74
69	200.80	168.97	31.83	9,404.77
70	200.80	169.53	31.27	9,235.24
71	200.80	170.09	30.71	9,065.15
72	200.80	170.66	30.14	8,894.49
#	Payment	Principal	Interest	Balance
73	200.80	171.23	29.57	8,723.26
74	200.80	171.80	29.00	8,551.46
75	200.80	172.37	28.43	8,379.09
76	200.80	172.94	27.86	8,206.15
77	200.80	173.51	27.29	8,032.64
78	200.80	174.09	26.71	7,858.55
79	200.80	174.67	26.13	7,683.88
80	200.80	175.25	25.55	7,508.63
81	200.80	175.83	24.97	7,332.80
82	200.80	176.42	24.38	7,156.38
83	200.80	177.01	23.79	6,979.37
84	200.80	177.59	23.21	6,801.78
#	Payment	Principal	Interest	Balance
85	200.80	178.18	22.62	6,623.60
86	200.80	178.78	22.02	6,444.82
87	200.80	179.37	21.43	6,265.45
88	200.80	179.97	20.83	6,085.48
89	200.80	180.57	20.23	5,904.91
90	200.80	181.17	19.63	5,723.74
91	200.80	181.77	19.03	5,541.97
92	200.80	182.37	18.43	5,359.60
93	200.80	182.98	17.82	5,176.62
94	200.80	183.59	17.21	4,993.03
95	200.80	184.20	16.60	4,808.83

96	200.80	184.81	15.99	4,624.02
#	Payment	Principal	Interest	Balance
97	200.80	185.43	15.37	4,438.59
98	200.80	186.04	14.76	4,252.55
99	200.80	186.66	14.14	4,065.89
100	200.80	187.28	13.52	3,878.61
101	200.80	187.90	12.90	3,690.71
102	200.80	188.53	12.27	3,502.18
103	200.80	189.16	11.64	3,313.02
104	200.80	189.78	11.02	3,123.24
105	200.80	190.42	10.38	2,932.82
106	200.80	191.05	9.75	2,741.77
107	200.80	191.68	9.12	2,550.09
108	200.80	192.32	8.48	2,357.77
#	Payment	Principal	Interest	Balance
109	200.80	192.96	7.84	2,164.81
110	200.80	193.60	7.20	1,971.21
111	200.80	194.25	6.55	1,776.96
112	200.80	194.89	5.91	1,582.07
113	200.80	195.54	5.26	1,386.53
114	200.80	196.19	4.61	1,190.34
115	200.80	196.84	3.96	993.50
116	200.80	197.50	3.30	796.00
117	200.80	198.15	2.65	597.85
118	200.80	198.81	1.99	399.04
119	200.80	199.47	1.33	199.57
120	200.23	199.57	0.66	0.00

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EXHIBIT B

Amortization Schedule
\$24,092.00 at 3.99% interest
with 120 monthly payments
Total Payments: \$29,256.57
Total Interest: \$5,164.57

#	Payment Amount	Principal Amount	Interest Amount	Balance Owed
1	243.81	163.70	80.11	23,928.30
2	243.81	164.25	79.56	23,764.05
3	243.81	164.79	79.02	23,599.26
4	243.81	165.34	78.47	23,433.92
5	243.81	165.89	77.92	23,268.03
6	243.81	166.44	77.37	23,101.59
7	243.81	167.00	76.81	22,934.59
8	243.81	167.55	76.26	22,767.04
9	243.81	168.11	75.70	22,598.93
10	243.81	168.67	75.14	22,430.26
11	243.81	169.23	74.58	22,261.03
12	243.81	169.79	74.02	22,091.24
#	Payment	Principal	Interest	Balance
13	243.81	170.36	73.45	21,920.88
14	243.81	170.92	72.89	21,749.96
15	243.81	171.49	72.32	21,578.47
16	243.81	172.06	71.75	21,406.41
17	243.81	172.63	71.18	21,233.78
18	243.81	173.21	70.60	21,060.57
19	243.81	173.78	70.03	20,886.79
20	243.81	174.36	69.45	20,712.43
21	243.81	174.94	68.87	20,537.49
22	243.81	175.52	68.29	20,361.97
23	243.81	176.11	67.70	20,185.86
24	243.81	176.69	67.12	20,009.17
#	Payment	Principal	Interest	Balance
25	243.81	177.28	66.53	19,831.89
26	243.81	177.87	65.94	19,654.02
27	243.81	178.46	65.35	19,475.56
28	243.81	179.05	64.76	19,296.51

29	243.81	179.65	64.16	19,116.86
30	243.81	180.25	63.56	18,936.61
31	243.81	180.85	62.96	18,755.76
32	243.81	181.45	62.36	18,574.31
33	243.81	182.05	61.76	18,392.26
34	243.81	182.66	61.15	18,209.60
35	243.81	183.26	60.55	18,026.34
36	243.81	183.87	59.94	17,842.47
#	Payment	Principal	Interest	Balance
37	243.81	184.48	59.33	17,657.99
38	243.81	185.10	58.71	17,472.89
39	243.81	185.71	58.10	17,287.18
40	243.81	186.33	57.48	17,100.85
41	243.81	186.95	56.86	16,913.90
42	243.81	187.57	56.24	16,726.33
43	243.81	188.19	55.62	16,538.14
44	243.81	188.82	54.99	16,349.32
45	243.81	189.45	54.36	16,159.87
46	243.81	190.08	53.73	15,969.79
47	243.81	190.71	53.10	15,779.08
48	243.81	191.34	52.47	15,587.74
#	Payment	Principal	Interest	Balance
49	243.81	191.98	51.83	15,395.76
50	243.81	192.62	51.19	15,203.14
51	243.81	193.26	50.55	15,009.88
52	243.81	193.90	49.91	14,815.98
53	243.81	194.55	49.26	14,621.43
54	243.81	195.19	48.62	14,426.24
55	243.81	195.84	47.97	14,230.40
56	243.81	196.49	47.32	14,033.91
57	243.81	197.15	46.66	13,836.76
58	243.81	197.80	46.01	13,638.96
59	243.81	198.46	45.35	13,440.50
60	243.81	199.12	44.69	13,241.38
#	Payment	Principal	Interest	Balance
61	243.81	199.78	44.03	13,041.60

62	243.81	200.45	43.36	12,841.15
63	243.81	201.11	42.70	12,640.04
64	243.81	201.78	42.03	12,438.26
65	243.81	202.45	41.36	12,235.81
66	243.81	203.13	40.68	12,032.68
67	243.81	203.80	40.01	11,828.88
68	243.81	204.48	39.33	11,624.40
69	243.81	205.16	38.65	11,419.24
70	243.81	205.84	37.97	11,213.40
71	243.81	206.53	37.28	11,006.87
72	243.81	207.21	36.60	10,799.66
#	Payment	Principal	Interest	Balance
73	243.81	207.90	35.91	10,591.76
74	243.81	208.59	35.22	10,383.17
75	243.81	209.29	34.52	10,173.88
76	243.81	209.98	33.83	9,963.90
77	243.81	210.68	33.13	9,753.22
78	243.81	211.38	32.43	9,541.84
79	243.81	212.08	31.73	9,329.76
80	243.81	212.79	31.02	9,116.97
81	243.81	213.50	30.31	8,903.47
82	243.81	214.21	29.60	8,689.26
83	243.81	214.92	28.89	8,474.34
84	243.81	215.63	28.18	8,258.71
#	Payment	Principal	Interest	Balance
85	243.81	216.35	27.46	8,042.36
86	243.81	217.07	26.74	7,825.29
87	243.81	217.79	26.02	7,607.50
88	243.81	218.52	25.29	7,388.98
89	243.81	219.24	24.57	7,169.74
90	243.81	219.97	23.84	6,949.77
91	243.81	220.70	23.11	6,729.07
92	243.81	221.44	22.37	6,507.63
93	243.81	222.17	21.64	6,285.46
94	243.81	222.91	20.90	6,062.55
95	243.81	223.65	20.16	5,838.90

96	243.81	224.40	19.41	5,614.50
#	Payment	Principal	Interest	Balance
97	243.81	225.14	18.67	5,389.36
98	243.81	225.89	17.92	5,163.47
99	243.81	226.64	17.17	4,936.83
100	243.81	227.40	16.41	4,709.43
101	243.81	228.15	15.66	4,481.28
102	243.81	228.91	14.90	4,252.37
103	243.81	229.67	14.14	4,022.70
104	243.81	230.43	13.38	3,792.27
105	243.81	231.20	12.61	3,561.07
106	243.81	231.97	11.84	3,329.10
107	243.81	232.74	11.07	3,096.36
108	243.81	233.51	10.30	2,862.85
#	Payment	Principal	Interest	Balance
109	243.81	234.29	9.52	2,628.56
110	243.81	235.07	8.74	2,393.49
111	243.81	235.85	7.96	2,157.64
112	243.81	236.64	7.17	1,921.00
113	243.81	237.42	6.39	1,683.58
114	243.81	238.21	5.60	1,445.37
115	243.81	239.00	4.81	1,206.37
116	243.81	239.80	4.01	966.57
117	243.81	240.60	3.21	725.97
118	243.81	241.40	2.41	484.57
119	243.81	242.20	1.61	242.37
120	243.18	242.37	0.81	0.00

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EXHIBIT C

Amortization Schedule
\$24,736.00 at 3.99% interest
with 120 monthly payments
Total Payments: \$30,038.79
Total Interest: \$5,302.79

#	Payment Amount	Principal Amount	Interest Amount	Balance Owed
1	250.32	168.07	82.25	24,567.93
2	250.32	168.63	81.69	24,399.30
3	250.32	169.19	81.13	24,230.11
4	250.32	169.75	80.57	24,060.36
5	250.32	170.32	80.00	23,890.04
6	250.32	170.89	79.43	23,719.15
7	250.32	171.45	78.87	23,547.70
8	250.32	172.02	78.30	23,375.68
9	250.32	172.60	77.72	23,203.08
10	250.32	173.17	77.15	23,029.91
11	250.32	173.75	76.57	22,856.16
12	250.32	174.32	76.00	22,681.84
#	Payment	Principal	Interest	Balance
13	250.32	174.90	75.42	22,506.94
14	250.32	175.48	74.84	22,331.46
15	250.32	176.07	74.25	22,155.39
16	250.32	176.65	73.67	21,978.74
17	250.32	177.24	73.08	21,801.50
18	250.32	177.83	72.49	21,623.67
19	250.32	178.42	71.90	21,445.25
20	250.32	179.01	71.31	21,266.24
21	250.32	179.61	70.71	21,086.63
22	250.32	180.21	70.11	20,906.42
23	250.32	180.81	69.51	20,725.61
24	250.32	181.41	68.91	20,544.20
#	Payment	Principal	Interest	Balance
25	250.32	182.01	68.31	20,362.19
26	250.32	182.62	67.70	20,179.57
27	250.32	183.22	67.10	19,996.35
28	250.32	183.83	66.49	19,812.52

29	250.32	184.44	65.88	19,628.08
30	250.32	185.06	65.26	19,443.02
31	250.32	185.67	64.65	19,257.35
32	250.32	186.29	64.03	19,071.06
33	250.32	186.91	63.41	18,884.15
34	250.32	187.53	62.79	18,696.62
35	250.32	188.15	62.17	18,508.47
36	250.32	188.78	61.54	18,319.69
#	Payment	Principal	Interest	Balance
37	250.32	189.41	60.91	18,130.28
38	250.32	190.04	60.28	17,940.24
39	250.32	190.67	59.65	17,749.57
40	250.32	191.30	59.02	17,558.27
41	250.32	191.94	58.38	17,366.33
42	250.32	192.58	57.74	17,173.75
43	250.32	193.22	57.10	16,980.53
44	250.32	193.86	56.46	16,786.67
45	250.32	194.50	55.82	16,592.17
46	250.32	195.15	55.17	16,397.02
47	250.32	195.80	54.52	16,201.22
48	250.32	196.45	53.87	16,004.77
#	Payment	Principal	Interest	Balance
49	250.32	197.10	53.22	15,807.67
50	250.32	197.76	52.56	15,609.91
51	250.32	198.42	51.90	15,411.49
52	250.32	199.08	51.24	15,212.41
53	250.32	199.74	50.58	15,012.67
54	250.32	200.40	49.92	14,812.27
55	250.32	201.07	49.25	14,611.20
56	250.32	201.74	48.58	14,409.46
57	250.32	202.41	47.91	14,207.05
58	250.32	203.08	47.24	14,003.97
59	250.32	203.76	46.56	13,800.21
60	250.32	204.43	45.89	13,595.78
#	Payment	Principal	Interest	Balance
61	250.32	205.11	45.21	13,390.67

62	250.32	205.80	44.52	13,184.87
63	250.32	206.48	43.84	12,978.39
64	250.32	207.17	43.15	12,771.22
65	250.32	207.86	42.46	12,563.36
66	250.32	208.55	41.77	12,354.81
67	250.32	209.24	41.08	12,145.57
68	250.32	209.94	40.38	11,935.63
69	250.32	210.63	39.69	11,725.00
70	250.32	211.33	38.99	11,513.67
71	250.32	212.04	38.28	11,301.63
72	250.32	212.74	37.58	11,088.89
#	Payment	Principal	Interest	Balance
73	250.32	213.45	36.87	10,875.44
74	250.32	214.16	36.16	10,661.28
75	250.32	214.87	35.45	10,446.41
76	250.32	215.59	34.73	10,230.82
77	250.32	216.30	34.02	10,014.52
78	250.32	217.02	33.30	9,797.50
79	250.32	217.74	32.58	9,579.76
80	250.32	218.47	31.85	9,361.29
81	250.32	219.19	31.13	9,142.10
82	250.32	219.92	30.40	8,922.18
83	250.32	220.65	29.67	8,701.53
84	250.32	221.39	28.93	8,480.14
#	Payment	Principal	Interest	Balance
85	250.32	222.12	28.20	8,258.02
86	250.32	222.86	27.46	8,035.16
87	250.32	223.60	26.72	7,811.56
88	250.32	224.35	25.97	7,587.21
89	250.32	225.09	25.23	7,362.12
90	250.32	225.84	24.48	7,136.28
91	250.32	226.59	23.73	6,909.69
92	250.32	227.35	22.97	6,682.34
93	250.32	228.10	22.22	6,454.24
94	250.32	228.86	21.46	6,225.38
95	250.32	229.62	20.70	5,995.76

96	250.32	230.38	19.94	5,765.38
#	Payment	Principal	Interest	Balance
97	250.32	231.15	19.17	5,534.23
98	250.32	231.92	18.40	5,302.31
99	250.32	232.69	17.63	5,069.62
100	250.32	233.46	16.86	4,836.16
101	250.32	234.24	16.08	4,601.92
102	250.32	235.02	15.30	4,366.90
103	250.32	235.80	14.52	4,131.10
104	250.32	236.58	13.74	3,894.52
105	250.32	237.37	12.95	3,657.15
106	250.32	238.16	12.16	3,418.99
107	250.32	238.95	11.37	3,180.04
108	250.32	239.75	10.57	2,940.29
#	Payment	Principal	Interest	Balance
109	250.32	240.54	9.78	2,699.75
110	250.32	241.34	8.98	2,458.41
111	250.32	242.15	8.17	2,216.26
112	250.32	242.95	7.37	1,973.31
113	250.32	243.76	6.56	1,729.55
114	250.32	244.57	5.75	1,484.98
115	250.32	245.38	4.94	1,239.60
116	250.32	246.20	4.12	993.40
117	250.32	247.02	3.30	746.38
118	250.32	247.84	2.48	498.54
119	250.32	248.66	1.66	249.88
120	250.71	249.88	0.83	0.00

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EXHIBIT D

Amortization Schedule
\$29,116.00 at 3.99% interest
with 120 monthly payments
Total Payments: \$35,357.58
Total Interest: \$6,241.58

#	Payment Amount	Principal Amount	Interest Amount	Balance Owed
1	294.65	197.84	96.81	28,918.16
2	294.65	198.50	96.15	28,719.66
3	294.65	199.16	95.49	28,520.50
4	294.65	199.82	94.83	28,320.68
5	294.65	200.48	94.17	28,120.20
6	294.65	201.15	93.50	27,919.05
7	294.65	201.82	92.83	27,717.23
8	294.65	202.49	92.16	27,514.74
9	294.65	203.16	91.49	27,311.58
10	294.65	203.84	90.81	27,107.74
11	294.65	204.52	90.13	26,903.22
12	294.65	205.20	89.45	26,698.02
#	Payment	Principal	Interest	Balance
13	294.65	205.88	88.77	26,492.14
14	294.65	206.56	88.09	26,285.58
15	294.65	207.25	87.40	26,078.33
16	294.65	207.94	86.71	25,870.39
17	294.65	208.63	86.02	25,661.76
18	294.65	209.32	85.33	25,452.44
19	294.65	210.02	84.63	25,242.42
20	294.65	210.72	83.93	25,031.70
21	294.65	211.42	83.23	24,820.28
22	294.65	212.12	82.53	24,608.16
23	294.65	212.83	81.82	24,395.33
24	294.65	213.54	81.11	24,181.79
#	Payment	Principal	Interest	Balance
25	294.65	214.25	80.40	23,967.54
26	294.65	214.96	79.69	23,752.58
27	294.65	215.67	78.98	23,536.91
28	294.65	216.39	78.26	23,320.52

29	294.65	217.11	77.54	23,103.41
30	294.65	217.83	76.82	22,885.58
31	294.65	218.56	76.09	22,667.02
32	294.65	219.28	75.37	22,447.74
33	294.65	220.01	74.64	22,227.73
34	294.65	220.74	73.91	22,006.99
35	294.65	221.48	73.17	21,785.51
36	294.65	222.21	72.44	21,563.30
#	Payment	Principal	Interest	Balance
37	294.65	222.95	71.70	21,340.35
38	294.65	223.69	70.96	21,116.66
39	294.65	224.44	70.21	20,892.22
40	294.65	225.18	69.47	20,667.04
41	294.65	225.93	68.72	20,441.11
42	294.65	226.68	67.97	20,214.43
43	294.65	227.44	67.21	19,986.99
44	294.65	228.19	66.46	19,758.80
45	294.65	228.95	65.70	19,529.85
46	294.65	229.71	64.94	19,300.14
47	294.65	230.48	64.17	19,069.66
48	294.65	231.24	63.41	18,838.42
#	Payment	Principal	Interest	Balance
49	294.65	232.01	62.64	18,606.41
50	294.65	232.78	61.87	18,373.63
51	294.65	233.56	61.09	18,140.07
52	294.65	234.33	60.32	17,905.74
53	294.65	235.11	59.54	17,670.63
54	294.65	235.90	58.75	17,434.73
55	294.65	236.68	57.97	17,198.05
56	294.65	237.47	57.18	16,960.58
57	294.65	238.26	56.39	16,722.32
58	294.65	239.05	55.60	16,483.27
59	294.65	239.84	54.81	16,243.43
60	294.65	240.64	54.01	16,002.79
#	Payment	Principal	Interest	Balance
61	294.65	241.44	53.21	15,761.35

62	294.65	242.24	52.41	15,519.11
63	294.65	243.05	51.60	15,276.06
64	294.65	243.86	50.79	15,032.20
65	294.65	244.67	49.98	14,787.53
66	294.65	245.48	49.17	14,542.05
67	294.65	246.30	48.35	14,295.75
68	294.65	247.12	47.53	14,048.63
69	294.65	247.94	46.71	13,800.69
70	294.65	248.76	45.89	13,551.93
71	294.65	249.59	45.06	13,302.34
72	294.65	250.42	44.23	13,051.92
#	Payment	Principal	Interest	Balance
73	294.65	251.25	43.40	12,800.67
74	294.65	252.09	42.56	12,548.58
75	294.65	252.93	41.72	12,295.65
76	294.65	253.77	40.88	12,041.88
77	294.65	254.61	40.04	11,787.27
78	294.65	255.46	39.19	11,531.81
79	294.65	256.31	38.34	11,275.50
80	294.65	257.16	37.49	11,018.34
81	294.65	258.01	36.64	10,760.33
82	294.65	258.87	35.78	10,501.46
83	294.65	259.73	34.92	10,241.73
84	294.65	260.60	34.05	9,981.13
#	Payment	Principal	Interest	Balance
85	294.65	261.46	33.19	9,719.67
86	294.65	262.33	32.32	9,457.34
87	294.65	263.20	31.45	9,194.14
88	294.65	264.08	30.57	8,930.06
89	294.65	264.96	29.69	8,665.10
90	294.65	265.84	28.81	8,399.26
91	294.65	266.72	27.93	8,132.54
92	294.65	267.61	27.04	7,864.93
93	294.65	268.50	26.15	7,596.43
94	294.65	269.39	25.26	7,327.04
95	294.65	270.29	24.36	7,056.75

96	294.65	271.19	23.46	6,785.56
#	Payment	Principal	Interest	Balance
97	294.65	272.09	22.56	6,513.47
98	294.65	272.99	21.66	6,240.48
99	294.65	273.90	20.75	5,966.58
100	294.65	274.81	19.84	5,691.77
101	294.65	275.72	18.93	5,416.05
102	294.65	276.64	18.01	5,139.41
103	294.65	277.56	17.09	4,861.85
104	294.65	278.48	16.17	4,583.37
105	294.65	279.41	15.24	4,303.96
106	294.65	280.34	14.31	4,023.62
107	294.65	281.27	13.38	3,742.35
108	294.65	282.21	12.44	3,460.14
#	Payment	Principal	Interest	Balance
109	294.65	283.15	11.50	3,176.99
110	294.65	284.09	10.56	2,892.90
111	294.65	285.03	9.62	2,607.87
112	294.65	285.98	8.67	2,321.89
113	294.65	286.93	7.72	2,034.96
114	294.65	287.88	6.77	1,747.08
115	294.65	288.84	5.81	1,458.24
116	294.65	289.80	4.85	1,168.44
117	294.65	290.76	3.89	877.68
118	294.65	291.73	2.92	585.95
119	294.65	292.70	1.95	293.25
120	294.23	293.25	0.98	0.00

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EXHIBIT E

Amortization Schedule
\$33,445.00 at 3.99% interest
with 120 monthly payments
Total Payments: \$40,614.53
Total Interest: \$7,169.53

#	Payment Amount	Principal Amount	Interest Amount	Balance Owed
1	338.46	227.26	111.20	33,217.74
2	338.46	228.01	110.45	32,989.73
3	338.46	228.77	109.69	32,760.96
4	338.46	229.53	108.93	32,531.43
5	338.46	230.29	108.17	32,301.14
6	338.46	231.06	107.40	32,070.08
7	338.46	231.83	106.63	31,838.25
8	338.46	232.60	105.86	31,605.65
9	338.46	233.37	105.09	31,372.28
10	338.46	234.15	104.31	31,138.13
11	338.46	234.93	103.53	30,903.20
12	338.46	235.71	102.75	30,667.49
#	Payment	Principal	Interest	Balance
13	338.46	236.49	101.97	30,431.00
14	338.46	237.28	101.18	30,193.72
15	338.46	238.07	100.39	29,955.65
16	338.46	238.86	99.60	29,716.79
17	338.46	239.65	98.81	29,477.14
18	338.46	240.45	98.01	29,236.69
19	338.46	241.25	97.21	28,995.44
20	338.46	242.05	96.41	28,753.39
21	338.46	242.85	95.61	28,510.54
22	338.46	243.66	94.80	28,266.88
23	338.46	244.47	93.99	28,022.41
24	338.46	245.29	93.17	27,777.12
#	Payment	Principal	Interest	Balance
25	338.46	246.10	92.36	27,531.02
26	338.46	246.92	91.54	27,284.10
27	338.46	247.74	90.72	27,036.36
28	338.46	248.56	89.90	26,787.80

29	338.46	249.39	89.07	26,538.41
30	338.46	250.22	88.24	26,288.19
31	338.46	251.05	87.41	26,037.14
32	338.46	251.89	86.57	25,785.25
33	338.46	252.72	85.74	25,532.53
34	338.46	253.56	84.90	25,278.97
35	338.46	254.41	84.05	25,024.56
36	338.46	255.25	83.21	24,769.31
#	Payment	Principal	Interest	Balance
37	338.46	256.10	82.36	24,513.21
38	338.46	256.95	81.51	24,256.26
39	338.46	257.81	80.65	23,998.45
40	338.46	258.67	79.79	23,739.78
41	338.46	259.53	78.93	23,480.25
42	338.46	260.39	78.07	23,219.86
43	338.46	261.25	77.21	22,958.61
44	338.46	262.12	76.34	22,696.49
45	338.46	262.99	75.47	22,433.50
46	338.46	263.87	74.59	22,169.63
47	338.46	264.75	73.71	21,904.88
48	338.46	265.63	72.83	21,639.25
#	Payment	Principal	Interest	Balance
49	338.46	266.51	71.95	21,372.74
50	338.46	267.40	71.06	21,105.34
51	338.46	268.28	70.18	20,837.06
52	338.46	269.18	69.28	20,567.88
53	338.46	270.07	68.39	20,297.81
54	338.46	270.97	67.49	20,026.84
55	338.46	271.87	66.59	19,754.97
56	338.46	272.77	65.69	19,482.20
57	338.46	273.68	64.78	19,208.52
58	338.46	274.59	63.87	18,933.93
59	338.46	275.50	62.96	18,658.43
60	338.46	276.42	62.04	18,382.01
#	Payment	Principal	Interest	Balance
61	338.46	277.34	61.12	18,104.67

62	338.46	278.26	60.20	17,826.41
63	338.46	279.19	59.27	17,547.22
64	338.46	280.12	58.34	17,267.10
65	338.46	281.05	57.41	16,986.05
66	338.46	281.98	56.48	16,704.07
67	338.46	282.92	55.54	16,421.15
68	338.46	283.86	54.60	16,137.29
69	338.46	284.80	53.66	15,852.49
70	338.46	285.75	52.71	15,566.74
71	338.46	286.70	51.76	15,280.04
72	338.46	287.65	50.81	14,992.39
#	Payment	Principal	Interest	Balance
73	338.46	288.61	49.85	14,703.78
74	338.46	289.57	48.89	14,414.21
75	338.46	290.53	47.93	14,123.68
76	338.46	291.50	46.96	13,832.18
77	338.46	292.47	45.99	13,539.71
78	338.46	293.44	45.02	13,246.27
79	338.46	294.42	44.04	12,951.85
80	338.46	295.40	43.06	12,656.45
81	338.46	296.38	42.08	12,360.07
82	338.46	297.36	41.10	12,062.71
83	338.46	298.35	40.11	11,764.36
84	338.46	299.34	39.12	11,465.02
#	Payment	Principal	Interest	Balance
85	338.46	300.34	38.12	11,164.68
86	338.46	301.34	37.12	10,863.34
87	338.46	302.34	36.12	10,561.00
88	338.46	303.34	35.12	10,257.66
89	338.46	304.35	34.11	9,953.31
90	338.46	305.37	33.09	9,647.94
91	338.46	306.38	32.08	9,341.56
92	338.46	307.40	31.06	9,034.16
93	338.46	308.42	30.04	8,725.74
94	338.46	309.45	29.01	8,416.29
95	338.46	310.48	27.98	8,105.81

96	338.46	311.51	26.95	7,794.30
#	Payment	Principal	Interest	Balance
97	338.46	312.54	25.92	7,481.76
98	338.46	313.58	24.88	7,168.18
99	338.46	314.63	23.83	6,853.55
100	338.46	315.67	22.79	6,537.88
101	338.46	316.72	21.74	6,221.16
102	338.46	317.77	20.69	5,903.39
103	338.46	318.83	19.63	5,584.56
104	338.46	319.89	18.57	5,264.67
105	338.46	320.95	17.51	4,943.72
106	338.46	322.02	16.44	4,621.70
107	338.46	323.09	15.37	4,298.61
108	338.46	324.17	14.29	3,974.44
#	Payment	Principal	Interest	Balance
109	338.46	325.24	13.22	3,649.20
110	338.46	326.33	12.13	3,322.87
111	338.46	327.41	11.05	2,995.46
112	338.46	328.50	9.96	2,666.96
113	338.46	329.59	8.87	2,337.37
114	338.46	330.69	7.77	2,006.68
115	338.46	331.79	6.67	1,674.89
116	338.46	332.89	5.57	1,342.00
117	338.46	334.00	4.46	1,008.00
118	338.46	335.11	3.35	672.89
119	338.46	336.22	2.24	336.67
120	337.79	336.67	1.12	0.00

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